

RECORD OF PROCEEDINGS

MINUTES OF AN ANNUAL MEETING OF
THE BOARD OF DIRECTORS OF THE
FALCON HIGHLANDS METROPOLITAN DISTRICT
HELD
DECEMBER 12, 2023

An annual meeting of the Board of Directors of the Falcon Highlands Metropolitan District (referred to hereafter as the “Board”) was convened on Tuesday, December 12, 2023 at 5:30 p.m. The District Board meeting was held at Falcon Fire Station #3, 7020 Old Meridian Road, Falcon, CO, 80831. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Tonia Joyner, President
Erin Ganaway, Director
Timothy Dickey, Secretary

Director Leo Schuhmacher was absent and excused.

Also, In Attendance Were:

Josh Miller, Korben Heim and Carrie Bartow; CliftonLarsonAllen, LLP (“CLA”)
Barbara Vander Wall, Esq. and Beth Dauer, Esq.; Seter & Vander Wall, P.C.
John McGinn; RESPEC
Robert Aamodt, Georgina Rodriguez, Debbie Shay, Josh & Jen Gordon, Cristina Welch, Katherine Koteles, Mike Henderson, Colin Clark, Myra Hales, Allen Willoughby, Joshua Whittle, Elizabeth Geitzenauer, Donna Greene, Walter Fee, Michael Best, Renee Kimble, Curtis Fletcher, Libby Fletcher, Erin Joyner and other members of the public.

CALL TO ORDER

The annual meeting was called to order at 5:30 p.m.

DECLARATION OF QUORUM

Quorum was confirmed.

ANNUAL MEETING PRESENTATION

Presentation Regarding Status of Public Infrastructure Projects within the District: Ms. Bartow and Mr. Miller discussed the completed infrastructure in Filing 1 and 2 with the Board. Most new infrastructure projects are to be determined based on Filing 3 development plans.

Presentation Regarding Outstanding Bonds: Ms. Bartow reviewed outstanding bonds with the Board.

Unaudited Financial Statements: Ms. Bartow reviewed the September

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30, 2023 Unaudited Financial Statements with the Board.

Public questions followed regarding underdrain and sewer maintenance, conservation trust funds to parks and recreation, debt refinancing, well maintenance, and borrowing limit without resident consent.

Presentation Regarding District and Historical Chronology: Mr. Miller reviewed District history and present issues with the Board. Discussion ensued regarding topics concerning excavation of blockage at Filing 1 outlet, locating clean-outs, the District's ability and authority to maintain the system in the future, insurance involvement, policy changes, groundwater compliance, and concerns regarding roadways, ice, and running water from pumps.

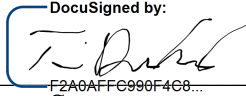
The Board also discussed the meeting schedule and properly noticing meeting. It was also noted that more meetings will be in person moving forward.

Open Floor for Questions: None.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

Respectfully submitted,

By  Secretary