

**El Paso County Special Districts
Annual Report and Disclosure Form**

1. Name of the District	Falcon Highlands Metropolitan District
2. Report for Calendar Year	2022
3. Contact Information	<p>Josh Miller 121 South Tejon Street, Suite 1100 Colorado Springs, CO 80903 719-635-0330 Josh.Miller@claconnect.com</p> <p>Website: www.falconhighlandsmetro.com</p> <p>Note: District water office is located at 7464 Antelope Meadows Circle Peyton, CO 80831</p>
4. Meeting Information	The District meets on the second Monday of every other month at 5:30 p.m. at 7464 Antelope Meadows Circle, Peyton, CO 80831. Additional information can be found at: www.falconhighlandsmetro.com .
5. Type of District / Unique Representational Issues (if any)	The District is a single conventional Title 32 Special Metropolitan District. All property owners within the boundaries of this District who are otherwise eligible as electors within the State of Colorado have the opportunity to fully participate in future elections of the District and are eligible to run for District positions when these positions become open.
6. Authorized Purposes of the District	The Service Plan authorizes all allowable purposes for Title 32 Special Districts except for fire protection. For additional details, please contact the District Manager at 719-635-0330.
7. Active Purposes of the District(s)	The primary purpose of the District is to provide water, maintain the District owned infrastructure, and provide services allowable in the District's Service Plan as necessary for the better of the community. For additional details, please contact the District Manager at 719-635-0330.
8. Current Certified Mill Levies	
a. Debt Service	a. 34.248 mills
b. Operational	b. 5.708 mills
c. Other – Refund & Abatements	c. 0.757 mills
d. Total	d. 40.713 mills
9. Sample Calculation of Current Mill Levy for a Residential and	Residential Property: Assumptions:

<p>Commercial Property (as applicable).</p>	<p>\$250,000 is the market value</p> <p>Calculation at Current Mill Levy of 40.713 $\\$250,000 \times .0695 = \\$17,375$ (Assessed Valuation)</p> <p>$\\$17,875 \times 40.713$ mills = \$728 per year in taxes owed solely to the Special District</p> <p>Commercial Property: Assumptions:</p> <p>\$500,000 is the market value</p> <p>Calculation at Current Mill Levy of 40.713 $\\$500,000 \times 0.29 = \\$145,000$ (Assessed Valuation)</p> <p>$\\$145,000 \times 40.713$ mills = \$5,903 per year in taxes owed solely to the Special District.</p>
<p>10. Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals)</p> <p>a. Debt Service b. Operational c. Other d. Total</p>	<p>a. 34.248 mills, gallagherized b. 5.708 mills, gallagherized c. 0.757 mills, gallagherized d. 40.713 mills, gallagherized</p>
<p>11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).</p>	<p>Residential Property: Assumptions:</p> <p>\$250,000 is the market value</p> <p>Mill levy cap is 40.713 mills, gallagherized Calculation at Mill Levy Cap of 40.713 $\\$250,000 \times .0695 = \\$17,375$ (Assessed Valuation)</p>

	<p>\$17,875 x 40.713 mills = \$728 per year in taxes owed solely to the Special District Commercial Property: Assumptions:</p> <p>\$500,000 is the market value</p> <p>Mill levy cap is 40.713 mills</p> <p>Calculation at Mill Levy Cap of 40.713 \$500,000 x 0.29 = \$145,000 (Assessed Valuation)</p> <p>\$145,000 x 40.713 mills = \$5,903 per year in taxes owed solely to the Special District.</p>
12. Current Outstanding Debt of the District (as of the end of year of this report)	<p>General Obligation Limited Tax Senior Bonds Series 2022 - \$5,880,000</p> <p>General Obligation Limited Tax Subordinate Bonds Series 2007 - \$4,935,000</p>
13. Total voter-authorized debt of the District (including current debt)	At formation, \$40,750,000 in debt was voter authorized by the District. Some or all of this money may be issued by an affirmative vote of the Board of Directors in the future without the necessity of a District-wide vote.
14. Debt proposed to be issued, reissued or otherwise obligated in the coming year.	District anticipates issuing revenue bonds in 2023.
15. Major facilities/ infrastructure improvements initiated or completed in the prior year	There was no new construction in 2022.
16. Summary of major property exclusion or inclusion activities in the past year.	In 2022, the District did not have boundary changes.